

**Transmittal**



**RESCINDED**

May 11, 1994

Number: 104

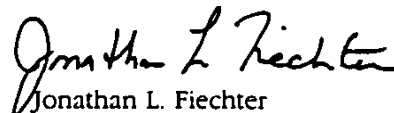
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The Office of Thrift Supervision (OTS) is reviewing the proposed rule to amend its regulations regarding the conversions of insured savings associations. Under the attached proposed rule, meeting the convenience and needs of its community would be an additional consideration in whether a mutual savings association receives OTS approval to convert to stock. It would also be part of OTS' review of an application to issue stock of a thrift subsidiary of a mutual holding company.

As part of its review, OTS would consider the applicant's record of compliance with the Community

In addition, OTS would evaluate other factors relevant to the convenience and needs of the community, and the convenience and needs of the applicant, and

The proposed rule was published in the May 3, 1994 edition of the *Federal Register*, Vol. 59, No. 84, pp. 22764-22766. Written comments must be received on or before July 17, 1994, and should be addressed to: Director, Information Services, Public Affairs Office, Office of Thrift Supervision, 1700 G Street, N.W., Washington, DC 20552.

  
Jonathan L. Fiechter  
Acting Director  
Office of Thrift Supervision

Attachment